AMENDMENTS TO THE SPECIFICATION

Please amend the paragraph beginning at page 5, line 9¹, as follows:

In each insert receiving pocket 24 there is retained an indexable cutting insert[[s]] 40. Each cutting insert 40 comprising an upper surface 42, a lower surface 44 and a peripheral side surface 46 therebetween. The upper surface 42 and lower surfaces 44 each have a flat central portion 48. The peripheral side surface 46 comprises four component side surfaces 50, 52, 54, 56, each component side surface being joined to an adjacent side surface by a side corner 58, 60, 62, 64. An opposite pair of component side surfaces form front 50 and rear 54 component side surfaces. In terms of the rotation of the rotary cutting tool 10, the front component side surface 50 is situated at the leading end of the cutting insert 40, whereas the rear component side surface 54 is situated at the trailing end of the cutting insert 40. Similarly, the side corners 58, 64 adjacent the front component side surface 50 are leading side corners. Furthermore, each cutting insert 40 is oriented symmetrically with respect to the plane of rotation P of the cutting tool 10 and therefore the leading side corners 58, 64 are equally leading side corners. Each component side surface 50, 52, 54, 56 meets the upper surface at upper component cutting edges 66', 68', 70', 72'. Likewise, each component side surface 50, 52, 54, 56 meets the lower surface at lower component cutting edges 66", 68", 70", 72".

This is also paragraph [0023] in published application no. 20020066352.





